

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Reserve 1	5,000.00		1yrs running cost
Reserve 2	5,000.00		Funds allocated for SID
Reserve 3	1,000.00		Flooding
		<hr/>	
		11,000.00	
General reserve	1,083.00	<hr/>	
		1,083.00	
Total reserves (must agree to Box 7)		<hr/>	
		£ 12,083.00	